

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: JUNE 20, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

SUBJECT:

RESOLUTIONS:

RA-11-2007 - Discussion and possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the Redevelopment Agency (RDA) and Richard P. Lamb, Jack Baud, and The Ragsdale Trust (as Owners) and Infinite Holdings, LLC, d/b/a Bridger Inn Hotel (as Tenant and CVIP Participant), at 301 South Main Street (APN 139-34-210-002) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Agency - Ward 3 (Reese) [NOTE: This item is related to Council Item 87 (R-50-2007) and RDA Item 8]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting the tenant and CVIP Participant, Infinite Holdings, LLC d/b/a Bridger Inn Hotel, with the cost of visual improvements to a building located at 301 South Main Street. Approval will adopt findings that the Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Resolution No. RA-11-2007
2. Site Map

Motion made by GARY REESE to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

RICKI Y. BARLOW, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-LOIS TARKANIAN); (Excused-None)

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Minutes:

SCOTT ADAMS, Director of the Office of Business Development, stated that, unfortunately, the applicant, who could not attend because he is out of town, got caught in the middle of City policies that did not take into account interior improvements. The applicant, as a responsible property owner, felt he should qualify for CVIP funding to make improvements to the exterior. He was told that he did not meet the guidelines. However, subsequently, staff reviewed the project and recommended that the exterior improvement requirements be waived and give the applicant credit for all the interior improvements made. MR. ADAMS showed before and after pictures depicting the improvements to the property, which were paid for by the applicant, and noted that the applicant also wishes to make sidewalk improvements. Thus, MR. ADAMS recommended approval of the CVIP package as presented, with the understanding that amendments will be forthcoming to include the sidewalk improvements, which would require Public Works' approval.

COUNCILMAN REESE thanked MR. ADAMS for his attention to and honesty in this matter. The City is very fortunate to have him.

City Council Item 87 and Redevelopment Agency Item 7 for 6/20/2007 contain duplicate minutes.

